

Dear Working Group,

We cannot achieve border adjustability in any reasonable manner as long as our tax system is built on taxation of investment and labor. We must move to a national consumption tax to avoid unintentionally providing a cost advantage to foreign producers selling goods and services in the United States.

Our current system--and any system based on taxation of income--will continue to undermine American competitiveness in the new reality of global competition. The FairTax deserves renewed consideration.

Becoming the largest economy without federal taxation of investment, earnings, savings and labor will not only repatriate trillions of dollars now held offshore but will inspire a foreign investment boom not seen in a hundred years.

This is the moment for big solutions.

Please consider a national consumption tax to replace all taxes on income.

Ken Hoagland